

## Policy on Corporate Social Responsibility

### Introduction

Corporate Social Responsibility (CSR) is also called corporate conscience, corporate citizenship, social performance, or sustainable responsible business. CSR is a form of corporate self-regulation integrated into a business model. CSR policy functions as a self-regulating mechanism whereby a business monitors and ensures its active compliance with the spirit of the law, ethical standards and international norms.

Laurus Labs started the CSR activities along with its emergence into the business world to encourage a positive impact through its activities on the environment and not because of any compulsion. Being a pharmaceutical company Laurus Labs created a shared value by donating the medicines to the needy through charities and providing financial aid to the Universities for modernizing chemistry Lab.

Laurus Labs is an innovation-driven, people-centric & client-focused organization offering a broad and integrated portfolio of products & services to the global pharmaceutical industry. Being a responsible member of the society Laurus Labs intend to practice a policy which would serve the needy on a continuous basis. Though our activities aim at global health, they effect the environment adversely for which we place ourselves at responsible position.

### OBJECTIVE & SCOPE

CSR policy is an aid for an organization's mission as well as a guide to what the Company stands for and will uphold to its stakeholders. CSR goes beyond compliance and engages in actions that appear to further some social good, beyond the interests of the firm and that which is required by law.

The sick and needy people of the society suffering from critical illness like HIV/AIDS/CANCER. The CSR policy shall create a value to the society and to the company as well.

The scope of the Policy would be to include all/any of the areas as specified in Schedule VII of the Companies Act, 2013, as amended from time to time.

### ADMINISTRATION & MONITORING

The Committee constituted by the Board would administer the CSR activities. The activities of committee shall include proposing a project, evaluation, implementation and monitoring. The implementation shall also include interaction with the internal and external officials, proper utilization of the funds for the allocated project.



CIN:L24239AP2005PLCO47518

Registered Office : Plot No:21, J N Pharma City, Parawada, Visakhapatnam - 531021, India  
T +91 891 3061222 F +91 891 3061270 E info@lauruslabs.com W lauruslabs.com

The committee shall monitor and review the CSR activities on half yearly basis and prepare a report of its activities annually and shall submit to the Board of Directors.

The funds for the CSR activities shall be allocated based on approved budget and the allocation of CSR funds shall be as per the recommendations of the Board in consultation with CSR Committee.

The programs and relevant documents relating to the CSR activities shall be made available on the public domain of the Company.

The CSR activities would be as per the CSR policy of the Company and the same shall be reviewed from time to time pursuant to changes in the need of target beneficiaries and changes in the scope.

**DATE:** April 29, 2016

