

DIVIDEND POLICY

Dividends are declared at the Annual General Meeting of the shareholders of the Company based on the recommendations by the Audit Committee and the Board of Directors ("Board") of the Company. The Board may recommend dividends, at its discretion, to be paid to our members. The Board may also declare interim dividends.

The dividend policy of the Company shall be such that which balances the dual objectives of rewarding the shareholders and capital retention in order to maintain a healthy Net Worth and support future growth.

The factors which influence the declaration of dividends are (i) outlook for the economy; (ii) the outlook for the industry; (iii) the business environment for the company's business; (iv) the profitability of the Company (v) capital requirements for future expansion plans; (vi) rate of dividend distribution tax and etc.

Date: August 12, 2016

