

December 20, 2018

To The Corporate Relations Department BSE Limited Phiroz Jeejeebhoy Towers, 25 th Floor, Dalal Street Mumbai – 400001 Code: 540222	To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Code: LAURUSLABS
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Dear Sirs,

Sub: Granting of Stock Options to the eligible employees

In terms of the applicable provisions of SEBI (LODR) Regulations, 2015, we wish to inform you that, under Laurus Employees Stock Option Scheme - 2016 which is framed in accordance SEBI (SBEB) Regulations, 2014, the Nomination and Remuneration Committee of the Company has today granted 5,37,150 stock options of the face value of Rs.10/- (“options”) each at the grant price of Rs. 292/- (Rupees Two hundred and ninety-two only) (i.e. 25% less than the Market Value of the Share on 19th December 2018) to 1,302 eligible employees of the Company. The effective date of Grant is 1st December, 2018.

Vesting of the options shall happen in three stages:

- 25% of the options granted shall vest on completion of two years from the date of Grant i.e. 1st December, 2020;
- 25% of the options granted shall vest on completion of three years from the date of Grant i.e. on 1st December, 2021;
- 50% of the options granted shall vest on completion of four years from the date of Grant i.e. on 1st December, 2022

The vested options need to be exercised within a period of one year from the respective dates of their vesting, failing which, they shall lapse forthwith.

We request you to kindly take note of the same.

Thanking you,

Yours sincerely,
For Laurus Labs Limited


V.V.Ravi Kumar
Executive Director & CFO

