

July 06, 2018

To The Corporate Relations Department BSE Limited Phiroz Jeejeebhoy Towers, 25 th Floor, Dalal Street Mumbai – 400001 Code: 540222	To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Code: LAURUSLABS
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Dear Sirs,

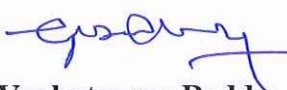
Sub: Proceedings of 13th Annual General Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the summary of the 13th Annual General Meeting proceedings is enclosed herewith as Annexure-A.

This is for your information and records.

Thanking you,

Yours sincerely,
For **Laurus Labs Limited**


G. Venkateswar Reddy
Company Secretary



Encl: a.a.



SUMMARY OF PROCEEDINGS OF THE 13TH ANNUAL GENERAL MEETING

The 13th Annual General Meeting (AGM) of the Members of Laurus Labs Limited (“the Company”) was held on Thursday, 5th July, 2018 at 3.00 PM at Oyster Hall, Waltair Club, Opposite Government Circuit House, Siripuram, Visakhapatnam – 530 003, Andhra Pradesh, India. The following Directors were present:

Directors Present:

- | | |
|---------------------------|--|
| 1. Dr.M.Venu Gopala Rao | Chairman |
| 2. Dr.Satyanarayana Chava | Executive Director & CEO |
| 3. Mr.VV Ravi Kumar | Executive Director |
| 4. Mr.Chandrakanth Ch | Executive Director |
| 5. Dr.CV Lakshmana Rao | Executive Director |
| 6. Mr.Ramesh Subrahmanian | Independent Director & Chairman of Audit Committee |

In attendance:

- | | |
|-------------------------|---|
| Mr.G.Venkateswar Reddy | Company Secretary |
| Mr.Ganesh Balakrishnan | Partner, Deloitte Haskins & Sells LLP
Statutory Auditors |
| Mr.Muralidhar Manish | Partner, Deloitte Haskins & Sells LLP,
Statutory Auditors |
| Mr.Ajay Jhawar | Director, Deloitte Haskins & Sells LLP,
Statutory Auditors |
| Mr.Y.Ravi Prasada Reddy | Proprietor of RPR & Associates (Scrutinizer) |

Members Present:

67 persons have attended in person representing 2,27,47,999 Shares and 4 proxies representing 5,62,962 Shares.

Dr.M.Venu Gopala Rao, the Chairman of the Board took the Chair and conducted the proceedings of the Meeting. The requisite quorum was present and therefore the meeting was called to order. The Company Secretary read the Auditors’ Report. The Chairman delivered his speech followed by the address by Dr.Satyanarayana Chava, CEO of the Company.

The Shareholders were informed that the copies of audited financial statements for the year ended March 31, 2018, Board’s Report an Auditors’ Report had been posted/mailed, as the case may be, to all the Members and that the original documents along with the statutory registers are available for inspection. The shareholders were further informed that the Company had provided the Members the facility to cast their vote electronically on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting and that there was no voting by show of hands at the meeting.

Members sought certain clarifications/information, which were responded to appropriately.





The following items of business, as per the Notice of the 13th AGM dated May 31, 2018 were transacted at the Meeting.

1. Adoption of Audited Standalone Financial Statements for the financial year ended March 31, 2018 and reports of the Board of Directors and Auditors thereon (Ordinary Resolution)
2. Adoption of Audited Consolidated Financial Statements for the financial year ended March 31, 2018 and Auditors report thereon (Ordinary Resolution)
3. Declaration dividend on equity shares of the Company @ Rs.1.50 per share (15%) for the Financial Year 2017-18. (Ordinary Resolution)
4. Appointment of a Director in place of Satyanarayana Chava (DIN 00211921) who retires by rotation and, being eligible, offers himself, for re-appointment. (Ordinary Resolution)
5. Appointment of a Director in place of Mr. Ravi Kumar VV (DIN 01424180) who retires by rotation and, being eligible, offers himself, for re-appointment. (Ordinary Resolution)
6. Ratification of Appointment of Deloitte Haskins & Sells LLP (DHS), Chartered Accountants as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of 14th Annual General Meeting to be held in 2019. (Ordinary Resolution)
7. Ratification of the re-appointment of M/s. Bharathula & Associates, Cost Accountants, as Cost Auditors for the financial year 2018-19 at a remuneration not exceeding Rs.3,50,000/-.(Ordinary Resolution)
8. Appointment of Dr. Venkata Lakshmana Rao Chunduru (DIN 06885453), who was appointed by the Board of Directors of the Company as an Additional Director on March 08, 2018, as Director of the Company. (Ordinary Resolution)
9. Appointment of Dr. Venkata Lakshmana Rao Chunduru (DIN 06885453), who was appointed by the Board of Directors of the Company as an Additional Director on March 08, 2018, as Whole-time Director of the Company. (Ordinary Resolution)
10. Approval for the ESOP Scheme 2018 under the provisions of Companies Act, 2013 and SEBI (SBEB) Regulations, 2014. (Special Resolution)
11. Appointment of Dr. M. Venu Gopala Rao (DIN 00012704) as Non-Executive Independent Director of the Company for a period of 5 years (w.e.f.18.05.2017 as approved by the Members of the Company in the previous annual general meeting of the Company held on 12th July 2017) by way of special resolution. (Special Resolution)

The Chairman informed the Shareholders that Mr.Y.Ravi Prsada Reddy, Proprietor of RPR & Associates, Practising Company Secretary, Hyderabad, was appointed as the Scrutinizer for the voting and remote e-voting process in a fair and transparent manner and to report on the voting results for the items as per the Notice of the 13th AGM.

The Chairman also authorized the Company Secretary on behalf of the Board, to declare the results of voting. The Scrutinizer's Report was received and accordingly all the resolutions as set out in the Notice of the 13th AGM were declared as passed by requisite majority.

